



**O.V.A. Faizal**  
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<b>Course Title:</b>	<b>Financial measurement and disclosure 2</b>
<b>Course Code:</b>	<b>ACC 315</b>
<b>Program:</b>	Bachelor of Science in Accounting
<b>Department:</b>	<b>Accounting</b>
<b>College:</b>	<b>College of Business Administration</b>
<b>Institution:</b>	Prince Sultan University

National Accreditation



International Accreditation



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## A. Course Identification

<b>1. Credit hours:</b>	<b>3 hours</b>
<b>2. Course type</b>	
a.	University <input type="checkbox"/> College <input checked="" type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b.	Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
<b>3. Level/year at which this course is offered:</b>	<b>Third year</b>
<b>4. Pre-requisites for this course (if any):</b>	Financial Measurements and Disclosure 1 (AC213)
<b>5. Co-requisites for this course (if any):</b>	NA

## 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom		
2	Blended	45	80%
3	E-learning	15	20%
4	Correspondence		
5	Other		

## 7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
<b>Contact Hours</b>		
1	Lecture	45
2	Laboratory/Studio	0
3	Tutorial	15
4	Others (Case Studies, group discussion, flipped class)	0
	<b>Total</b>	<b>60</b>
<b>Other Learning Hours*</b>		
1	Study	45
2	Assignments	5
3	Library	20
4	Projects/Research Essays/Theses	20
5	Others(Quizzes and Midterm Exams)	10
	<b>Total</b>	<b>100</b>

\*The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

## B. Course Objectives and Learning Outcomes

### 1. Course Description

This course is the second part of the Accounting Measurement & Disclosure. It is designed to provide students with detailed and in-depth discussion of measurement, reporting, and disclosure issues related to liabilities and owners' equity including discussion on related IFRS standards. Other accounting issues are also discussed in this course such as consolidation, foreign currency translations and other disclosure issues.

## 2. Course Main Objective

This course aims to:

To provide students with in-depth understanding of different measurement, reporting, and disclosure issues related to liabilities and owners' equity.

To introduce to students, various types of combinations that business corporations might be interested to participate in order to create synergy and competitive advantages;

To expose students with the application of relevant international financial reporting standards in the preparation of the consolidated financial statements for the group of companies;

To enhance the students' analytical capabilities when dealing with accounting problems related to the issues discussed.

## 3. Course Learning Outcomes

CLOs		Aligned PLOs
<b>1</b>	<b>Knowledge:</b>	
1.1	Record the financial assets, their measurements, presentation and disclosure, events after reporting period, and explain the accounting treatment of contingent assets and liabilities	PLO 1.1
1.2	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	PLO 1.2
<b>2</b>	<b>Skills:</b>	
2.1	Prepare consolidated financial statements in accordance with the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	PLO 2.1
2.2	Understand the implications of intercompany transactions, and the effect of currency translation on the company performance.	PLO 2.1
<b>3</b>	<b>Competence:</b>	
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	PLO 3.2
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	PLO 3.4

## 3. Course Learning Outcomes

CLOs	SAQF PLOs	AACS B LO	AACS B LG	Level of Instruction AACSB*
<b>1</b>	<b>Knowledge:</b>			



1.1	Record the financial assets, their measurements, presentation and disclosure, events after reporting period, and explain the accounting treatment of contingent assets and liabilities	PLO 1.1	LO 1.1	LG1	R
1.2	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	PLO 1.2	LO 1.2	LG1	R
<b>2</b>	<b>Skills:</b>				
2.1	Prepare consolidated financial statements in accordance with the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	PLO 2.1	LO 2.1	LG2	R
2.2	Understand the implications of intercompany transactions, and the effect of currency translation on the company performance.	PLO 2.1	LO 2.1	LG2	R
<b>3</b>	<b>Competence:</b>				
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	PLO 3.2	LO 3.2	LG 4	R
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	PLO 3.4	LO 5.1	LG 5	R

### C. Course Content

No	List of Topics	CLO alignment	Alignment with professional qualification						Contact Hours
			A C C A	I C A E W	C I M A	C I P F A	A I A	C M A	
1	<b>Financial assets and financial instruments (IAS32, IFRS 7 &amp; IFRS 9)</b> Define financial instruments in terms of financial assets and financial liabilities. Describe the method of measuring different categories of financial instruments and how gains and losses are accounted for. Distinguish between debt and equity capital.	1.1	FR	BST	F1	FA	Pape r 11	Part I	12



	Describe the accounting for finance cost of equity, preference shares and debt instruments.								
2	<p><b>Provisions and contingent assets and contingent liabilities (IAS 37)</b> Discuss how provisions should be measured in accordance with accounting standards.</p> <p>Describe the accounting treatment for contingent assets and contingent liabilities.</p> <p>Identify and account for warranties, onerous contracts and environmental provisions.</p> <p><b>Events After the Reporting period (IAS10)</b></p>	1.1	FR	BST	F1	FA	Paper 11	Part I	8
3	<p><b>Earnings Per Share (IAS 33)</b> Define basic earnings per share. Explain relevance of diluted earnings per share.</p> <p>Explain the importance of EPS as a stock market indicator.</p> <p>Explain the limitations of EPS as a performance measure</p>	1.1	FR	BST	F1	FA	Paper 11	Part I	6
4	<p><b>Revenue (IFRS15)</b> Explain and apply the principles of recognition of revenue in different situations</p> <p>Explain the criteria for recognizing revenue generated from long term contracts.</p> <p>Describe acceptable methods of measuring progress of performance obligation.</p>	1.1	FR	BST	F1	FA	Paper 11	Part I	6
5	<p><b>Introduction to groups</b></p> <p><b>Consolidated Financial Statements</b> Explain the objective of consolidated financial statements.</p>	2.1	FR	AL SBM	2F	PSFR		Part 2	



	<p>Identify circumstances in which group is required to prepare consolidated financial statements.</p> <p>Explain why it is necessary to eliminate intra group transactions.</p> <p>Prepare consolidated statement of financial position.</p> <p>Explain why it is necessary to use fair values when preparing consolidated financial statements.</p> <p>Prepare consolidated statement of profit or loss and other comprehensive income.</p>								24
6	<p><b>Foreign Currency Transactions (IAS21)</b></p> <p>Explain the difference between functional and presentation currency.</p> <p>Explain the reasons for foreign currency adjustments.</p> <p>Account for translation of foreign currency transactions and monetary/non-monetary foreign currency items.</p> <p>Record transactions that are in a foreign currency</p>	2.2	FA	AL SBM	PFS R		Part 2		4

## D. Teaching and Assessment

### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge		



1.1	Record the financial assets, their measurements, presentation and disclosure, events after reporting period, and explain the accounting treatment of contingent assets and liabilities	Lecture, Seminar, Journal Article	Quiz, Examinations
1.2	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	Lecture, Seminar, Journal Article	Quiz, Examinations,
<b>2.0</b>	<b>Skills</b>		
2.1	Prepare consolidated financial statements in accordance to the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	Lecture, Seminar	Assignment, Quiz, Examinations
2.2	Understand the implications of intercompany transactions, and the effect of currency translation on the company performance.	Lecture, Seminar	Quiz, Examinations
<b>3.0</b>	<b>Competence</b>		
3.1	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	Seminar	Assignment
3.2	Present information and ideas in a clear and precise manner using appropriate medium of information technology.	Computer-based Workshop	Individual and group assignments

## 2. Assessment Tasks for Students

#	*Assessment task	Week Due	Percentage of Total Assessment Score
1	Quiz	Week 4	10%
2	Major Exam - 1	Week8	30%
3	Assignment (group/individual)	Weekly	10%
4	Research activity and participation	Week 12	10%
5	Final exam	Week16	40%
	Total		100%

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

### Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

- Instructors allocate six office hours per week for students' consultation. In addition, students are welcomed anytime by appointment if they cannot come during the office hours.
- 2 office hours
- On a per need basis by appointment



- Moodle Learning Management system is used to allow students to access all course materials online and stay connected to the course through forums and messaging service.
- Student may also email instructors

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Textbooks</b>	<b>ACCA Financial Reporting (FR) – Essential Pack INT</b> <b>– Study Text – Exam – Pocket Notes</b> <b>Kaplan Publishing</b> <b>ISBN:</b> 978 1 78740 092 5 978 1 78740 413 7 978 1 78740 434 2
<b>Essential References Materials</b>	TBA
<b>Electronic Materials</b>	Moodle LMS
<b>Other Learning Materials</b>	Research papers available on internet.

### 2. Facilities Required

Item	Resources
<b>Accommodation</b> Classrooms, laboratories, demonstration) (.rooms/labs, etc)	Computer lab with internet connectivity
<b>Technology Resources</b> AV, data show, Smart Board, software, etc) (.	<ul style="list-style-type: none"> <li>• Smart Board</li> <li>• PCs</li> <li>• Internet Connection</li> <li>• Moodle (LMS)</li> <li>• Net Support System</li> </ul>
<b>Other Resources</b> Specify, e.g. if specific laboratory) equipment is required, list requirements or (attach a list	Microsoft Excel

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Achievement of Course Learning Outcomes	Instructor	Direct Method (Final, Majors, Assignments, Quizzes) Indirect Method (Rubric)
Achievement of Course Learning Outcomes	Students	Course Evaluation Survey (CES)
Effectiveness of Teaching and class management	Chairperson Peers	Observation (using Rubric)



Effectiveness of Teaching and class management	Students	Course Evaluation Survey (CES)
Effectiveness of Assessment Results	Instructor	Course Report(Grade Report Analysis) Course Evaluation Survey (Indirect)
Quality of Learning resources	Instructor Student	Course Report. Course Evaluation Survey (CES)

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

## H. Specification Approval Data

<b>Council / Committee</b>	Curriculum Committee
<b>Reference No.</b>	
<b>Date</b>	17th January 2021

